

Instructions: Use this form to move money from your Traditional or Roth IRA directly to your HSA.

IRA Holder's Personal Information (Distributing IRA): All fields required unless otherwise indicated

First Name		MI		Last Name	
Street Address					Apt #
City		State		Zip	
Home Phone		Social Security #	-	-	DOB (mm/dd/yyyy) / /

Current IRA Trustee's or Custodian's Personal Information: All fields required unless otherwise indicated

First Name		MI		Last Name	
Street Address					Apt #
City		State		Zip	
IRA Account Identification (Distributing IRA)				Trustee's or Custodian's Phone Number	
Type of IRA (Distributing IRA)	<input type="checkbox"/>	Traditional IRA	<input type="checkbox"/>	Roth IRA	

Distribution Instructions:

I direct the IRA trustee or Custodian to make my qualified HSA funding distribution directly to my HSA as follows.

Distribution Amount

Entire Amount Specify Amount: \$ _____

Please make a check payable as follows: _____ as Trustee Custodian of the _____ HSA.
Name of HSA Account Owner

This distribution will will not close the IRA.

Qualified HSA Funding Distribution Requirements:

To be a qualified HSA funding distribution, all questions must be answered YES.

1.	Eligibility Are you eligible to contribute to an HSA?	<input type="checkbox"/> Yes <input type="checkbox"/> No
2.	Limit on qualified HSA funding distributions Is this the only HSA funding distribution that you have completed?	<input type="checkbox"/> Yes <input type="checkbox"/> No
3.	Permissible IRAs Is the HSA funding distribution from an IRA other than an ongoing SEP or SIMPLE IRA?	<input type="checkbox"/> Yes <input type="checkbox"/> No
4.	Maximum qualified HSA funding distributions Is the HSA funding distribution less than or equal to the current year's HSA contribution limit?	<input type="checkbox"/> Yes <input type="checkbox"/> No



The balance in your HSA is insured by the Federal Deposit Insurance Corporation (FDIC), and subject to applicable deposit limits.

Asset Handling Instructions

	Asset Description	Quantity or Amount in IRA	Quantity or Amount to be Distributed	Liquidate Immediately	Liquidate at Maturity	Distribute in Kind
1.				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Signature

I authorize the qualified HSA funding distribution in the manner described above and certify that all the information provided by me is correct and may be relied upon by the Trustee or Custodian.

I understand that I am responsible for determining that this qualified HSA funding distribution qualifies under the rules and conditions applicable to such transactions and agree to abide by those rules and conditions. I assume responsibility for any tax consequences or penalties that may apply to the movement of these assets and I agree that the Trustee or Custodian shall in no way be help responsible.

X _____ Date _____
 Account Owner Signature

X _____ Date _____
 Notary Public/Signature Guarantee

Accepting HSA Trustee or Custodian

The HSA designated by the above-named individual is a valid HSA. The undersigned hereby agrees to serve as the Trustee or Custodian for the HSA of the above-named individual and, in that capacity, agrees to accept the assets being distributed as a qualified HSA funding distribution into the HSA for the individual listed above.

Account Identification of Accepting HSA _____

Avidia Bank

42 Main St

Hudson MA 01749

1-800-508-2265

X _____ Date _____
 Notary Public/Signature Guarantee

Rules and Conditions Applicable to Qualified HSA Funding Distributions

<p>General Information</p>	<p>A qualified HSA funding distribution is a way to move money from your IRA into your HSA and avoid taxation and penalties on the IRA distribution. The Internal Revenue Code (IRC) limits the amount of the HSA funding distribution, the number of HSA funding distributions you may perform, and the eligibility for an HSA funding distribution. By properly completing this form, you are certifying to the Trustee or Custodian that you have satisfied the rules and conditions applicable to a qualified HSA funding distribution.</p>
<p>Qualified HSA Funding Distribution Requirements</p>	<ol style="list-style-type: none"> <p>1. Eligibility</p> <p>To make a qualified HSA funding distribution to your HSA you must be eligible to contribute to an HSA. This means that you must be covered under a high deductible health plan (HDHP), not covered by another health plan that is not HDHP, not enrolled in Medicare, and not eligible to be claimed as a dependent on another person's tax return.</p> <p>2. Limit on Qualified HSA Funding Distributions</p> <p>You are entitled to perform only one qualified HSA funding distribution per your lifetime. An exception to this rule is made for an individual switching HDHP coverage from single coverage to family coverage in the same year as the HSP funding distribution. A second HSA funding distribution may be performed in the same year as the coverage change to increase the contribution up to the family coverage amount for the current year. You are not allowed a second HSA funding distribution for a change from family coverage to single coverage.</p> <p>3. Permissible Types of IRAs</p> <p>A qualified HSA funding distribution may be made from any IRA other than an ongoing simplified employee pension (SEP) IRAs or savings incentive match plan for employees of small employers (SIMPLE) IRAs. For SEP and SIMPLE IRAs to be considered ongoing, an employer has to make a contribution to the IRA for the plan year ending with or within the tax year in which the qualified HSA funding distribution occurred.</p> <p>4. Maximum Qualified HSA Funding Distribution</p> <p>The maximum qualified HSA funding distribution that may be made from your IRA to your HSA is limited to the applicable federal HSA contribution limit for the current year. The qualified HSA funding distribution is aggregated with all of your HSA contributions for the year when calculating the maximum contribution.</p>
<p>Testing Period</p>	<p>For the HSA funding distribution to be qualified, you must be HSA-eligible at the time of distribution and remain HSA-eligible (with exceptions for death and disability) by retaining HDHP coverage during a 12-month testing period. The 12-month period begins with the month the qualified HSA funding distribution is contributed and ends on the last day of the twelfth month following that month. If you fail to maintain eligibility during this testing period, you must include the qualified HSA funding distribution in your taxable income, including a 10 percent penalty unless the failure is due to death or disability.</p>
<p>Reporting Information</p>	<p>A qualified HSA funding distribution is reported on IRA Form 1099-R as a regular distribution in the year the distribution occurred, and a subsequent contribution to your HSA for the year in which it was received.</p>